



# Bennington Schools Bond

| <b>The Wording</b>  | <b>Our Explanation</b>  |
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| <p>“Shall Douglas County School District 0059 (Bennington Public Schools), in the State of Nebraska, issue the bonds of said District in the principal amount of not to exceed Thirty-Six Million Dollars (\$36,000,000) for the purpose of paying the costs of constructing a new elementary school building, addition to and renovation of existing high school building and site, renovation to the existing Bennington Elementary building, addition to and renovation of District offices and the acquisition and preparation of a site or sites for future school building purposes, providing for necessary furniture and apparatus for such school buildings and additions, and providing for technology updates in existing school buildings; said bonds to be issued from time to time as may be determined by the Board of Education, to bear interest at a rate or rates to be determined by the Board of Education and to become due at such time or times as may be fixed by the Board of Education; and</p> <p>“Shall the District cause to be levied and collected annually a special levy of taxes against all the taxable property in said District sufficient in rate and amount to pay the interest and principal of said bonds as the same become due?”</p> <p>  <span style="display: inline-block; vertical-align: middle;">FOR said bonds and tax</span><br/>  <span style="display: inline-block; vertical-align: middle;">AGAINST said bonds and tax</span> </p> | <p>Special <u>Bennington School District</u> MAIL-IN election! Ballots are to be returned by mail (or delivered to the Douglas/Washington County Election office) arriving by <b>March 13, 2018 at 5pm!</b> So mail it in plenty of time and put only one ballot in each envelope – no stamp saving!</p> <p><b>You may learn from the school district provided “Bond election Fact Sheet” at <a href="https://www2.esu3.org/DWS/Benn/documents/FAQ%20on%202018%20Bond.pdf">https://www2.esu3.org/DWS/Benn/documents/FAQ%20on%202018%20Bond.pdf</a></b></p> <p>This appears to be a case where the growth has both created and potentially solved a need. Because of the large influx of new homes/families, the tax base is much broader, so that this bond issue is not expected to raise taxes.</p> |